



Guinness Nigeria Plc Q3 2025 25 April, 2025

MPR: 27.50%

Mar' 24 Inflation Rate: 24.23%

Q4 2024 Real GDP: 3.84%

Guinness Nigeria Plc	Q3 '25	Q3 '24	% Change
Statement of Profit or Loss	(N'000)	(N'000)	

Revenue	377,942,695	220,302,651	71.56%
Cost of Sales	(274,411,457)	(152,642,962)	79.77%
Gross Profit	103,531,238	67,659,689	53.02%
Administrative Expenses	(23,946,125)	(13,239,464)	80.87%
Selling and Distribution expenses	(50,522,415)	(35,266,831)	43.26%
Other Income/Loss	188,304	3,065,067	93.86%
Profit/Loss from operating activities	29,251,002	22,218,461	31.65%
Finance Income	80,263,499	7,540,064	964.49%
Interest costs	(95,128,648)	(90,214,133)	5.45%
Net Finance Costs	(14,865,149)	(82,674,069)	82.02%
Loss/Profit before tax	14,385,853	(60,455,608)	123.80%
Income tax	(7,662,019)	(1,196,399)	540.42%
Loss/Profit after tax	6,723,834	(61,652,007)	110.91%
Basic Earnings per Share (in Kobo)	3.07	(25.76)	111.92%

Balance Sheet as at March 31, 2023

	31-Mar-2025	30-Jun-2024	
Cash and cash equivalents	15,998,057	45,804,346	65.07%
Trade and other receivables	47,100,718	13,225,730	256.13%
Intangible Assets	6,682,940	481,120	1289.04%
Repayments	9,173,578	1,561,241	487.58%
Inventories	79,735,102	41,857,479	90.49%
Property Plant and Equipment	110,627,868	101,321,397	9.19%
Other Assets	16,315,206	21,878,764	25.43%
Total Assets	285,633,469	226,130,077	26.31%

Trade and other payables	187,952,242	175,904,964	6.85%
Loans and borrowings	65,343,671	40,132,900	62.82%
Lease liabilities	130,080	135,342	3.89%
Current tax liabilities	2,629,453	2,503,543	5.03%
Dividend payable	1,127,380	1,184,550	4.83%
Other Liabilities	20,692,723	5,291,862	291.03%
Total Liabilities	276,748,169	223,968,611	23.57%

Total shareholders' equity	8,885,300	2,161,466	311.08%
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Key Ratio Q3 25

COGS Margin	72.6%
Gross Margin	27.4%
Operating Margin	7.7%
Net Profit Margin	1.8%
Asset Turnover	1.32x

Financial Statistics

Share price	₦80.0
52 Wk H/L	80/49.55
Shares Outs. (Mn)	2,190.4
Market Cap (Bn)	175.2
P/E Ratio	26.06x
Earnings Yield	3.84%
P/B Ratio	19.72x
Return on Assets	9.4%
Return on Equity	227.0%

Corporate Actions

Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A